

**Medium Term Financial Plan 2018/19 - 2021/22**  
**Summary**

	INDICATIVE POSITION											
	2018/19			2019/20			2020/21			2021/22		
	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Directorate Budgets</b>												
People - Children's Services	108,545	7,180	115,725	115,725	-3,176	112,549	112,549	-1,168	111,381	111,381	1,527	112,908
People - Adult Services	192,202	3,668	195,870	195,870	479	196,349	196,349	7,793	204,142	204,142	5,251	209,393
People Public Health Communities	91,801	8,704	100,505	100,505	-701	99,804	99,804	-69	99,735	99,735	-750	98,985
Resources	19,815	-1,942	17,873	17,873	-1,716	16,157	16,157	-787	15,370	15,370	-200	15,170
Inflation and Other Adjustments <sup>(1)</sup>					-2,800	-2,800	-2,800	2,500	-300	-300	3,500	3,200
<b>Directorate Budgets</b>	<b>412,362</b>	<b>17,610</b>	<b>429,973</b>	<b>429,973</b>	<b>-7,914</b>	<b>422,059</b>	<b>422,059</b>	<b>8,269</b>	<b>430,328</b>	<b>430,328</b>	<b>9,328</b>	<b>439,656</b>
<b>Strategic Measures</b>												
Capital Financing												
Principal	8,435	33	8,468	8,468	1,105	9,573	9,573	1,021	10,594	10,594	378	10,972
Interest	17,126	-1,529	15,597	15,597	-380	15,217	15,217	-65	15,152	15,152	146	15,299
Interest on Balances	-4,773	-1,242	-6,015	-6,015	-1,208	-7,223	-7,223	-1,194	-8,417	-8,417	-672	-9,089
Un-Ringfenced Specific Grants	-19,247	8,932	-10,315	-10,315	232	-10,083	-10,083	724	-9,359	-9,359	500	-8,859
Contingency	4,376	1,674	6,049	6,049	-1,108	4,941	4,941		4,941	4,941	2,314	7,255
Pensions - Past Service Deficit Funding	830	-830										
Public Health Saving	-500		-500	-500	250	-250	-250		-250	-250	250	
Cabinet Priorities		1,000	1,000	1,000		1,000	1,000	-1,000				
<b>Total Strategic Measures</b>	<b>6,247</b>	<b>8,037</b>	<b>14,283</b>	<b>14,283</b>	<b>-1,109</b>	<b>13,174</b>	<b>13,174</b>	<b>-513</b>	<b>12,661</b>	<b>12,661</b>	<b>2,917</b>	<b>15,578</b>
<b>Contributions to/from reserves</b>												
General Balances	4,700	-4,700			1,000	1,000	1,000		1,000	1,000		1,000
Prudential Borrowing Costs					950	950	950		950	950		950
Budget Equalisation Reserve	88	-1,393	-1,305	-1,305	6,931	5,626	5,626	-220	5,406	5,406	-962	4,444
Budget Prioritisation Reserve		-8,766	-8,766	-8,766	6,916	-1,850	-1,850	5,430	3,580	3,580	-2,618	962
Business Rates Reserve	33	461	494	494		494	494		494	494		494
Insurance Reserve	-900	-100	-1,000	-1,000	1,100	100	100	100	200	200	100	300
<b>Total Contributions to/from reserves</b>	<b>3,922</b>	<b>-14,498</b>	<b>-10,576</b>	<b>-10,576</b>	<b>16,897</b>	<b>6,321</b>	<b>6,321</b>	<b>5,310</b>	<b>11,631</b>	<b>11,631</b>	<b>-3,480</b>	<b>8,151</b>
<b>Sum Available to Allocate</b>											<b>7,876</b>	<b>7,876</b>
<b>Net Operating Budget</b>	<b>422,531</b>	<b>11,149</b>	<b>433,680</b>	<b>433,680</b>	<b>7,874</b>	<b>441,554</b>	<b>441,554</b>	<b>13,066</b>	<b>454,620</b>	<b>454,620</b>	<b>16,641</b>	<b>471,260</b>

<sup>(1)</sup> Adjustment for inflation and other items that have not yet been allocated by Directorate.

**Medium Term Financial Plan 2018/19 - 2021/22**  
**Financing**

	INDICATIVE POSITION											
	2018/19			2019/20			2020/21			2021/22		
	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Net Operating Budget	422,531	11,149	433,680	433,680	7,874	441,554	441,554	13,066	454,620	454,620	16,641	471,260
<b>Funded by:</b>												
<b>Government Grant</b>												
Revenue Support Grant	-18,665	12,797	-5,868	-5,868	5,868	0			0			0
Business Rates Top-up	-37,821	-1,213	-39,034	-39,034	4,846	-34,188	-34,188	-598	-34,786	-34,786	-609	-35,395
<b>Total Government Grant</b>	<b>-56,486</b>	<b>11,584</b>	<b>-44,902</b>	<b>-44,902</b>	<b>10,714</b>	<b>-34,188</b>	<b>-34,188</b>	<b>-598</b>	<b>-34,786</b>	<b>-34,786</b>	<b>-609</b>	<b>-35,395</b>
<b>Business Rates</b>												
Business Rates local share	-31,165	-899	-32,064	-32,064	-1,004	-33,068	-33,068	2,434	-30,634	-30,634	-536	-31,170
Collection Fund Surplus/Deficit	461	-461	0	0	0	0	0	0	0	0	0	0
<b>Total Business Rates</b>	<b>-30,704</b>	<b>-1,360</b>	<b>-32,064</b>	<b>-32,064</b>	<b>-1,004</b>	<b>-33,068</b>	<b>-33,068</b>	<b>2,434</b>	<b>-30,634</b>	<b>-30,634</b>	<b>-536</b>	<b>-31,170</b>
Council Tax Surpluses	-7,277	2,589	-4,688	-4,688	188	-4,500	-4,500	0	-4,500	-4,500	0	-4,500
<b>COUNCIL TAX REQUIREMENT</b>	<b>328,063</b>	<b>23,963</b>	<b>352,026</b>	<b>352,026</b>	<b>17,772</b>	<b>369,798</b>	<b>369,798</b>	<b>14,901</b>	<b>384,700</b>	<b>384,700</b>	<b>15,496</b>	<b>400,196</b>
<b>Council Tax Calculation</b>												
Council Tax Base			246,830			251,766			256,802			261,938
Council Tax (Band D equivalent)			£1,426.19			£1,468.82			£1,498.04			£1,527.83
<b>Increase in Council Tax (precept)</b>			7.3%			5.0%			4.0%			4.0%
<b>Increase in Band D Council Tax</b>			5.99%			2.99%			1.99%			1.99%